



**City of East Point**  
**Monthly Meeting Summary**  
**Business and Industrial Development Authority**  
Thursday, March 3, 2022  
Zoom Webinar  
East Point, GA 30344  
6:30 pm

**I. Call to Order**

In the absence of a BIDA Board Chair and Vice Chair, Ms. Gloria Speed established a Call to Order of the East Point Business and Industrial Development Authority (BIDA) meeting at 6:32 pm. The first order of business was to establish a Chair ProTem to preside over this evening's meeting. Ms. Gloria Speed made a motion to nominate Ms. Beth McMillan to function as the Chair ProTem for this meeting. Mr. Clyde Mitchell seconded the Motion. **Approved unanimously, the motion carried.**

**II. Approval of the Agenda**

As Chair ProTem, Ms. McMillan requested to receive a motion to approve the current agenda. Ms. Jackie Slaughter Gibbons motioned to approve the agenda as printed. Mr. Clyde Mitchell seconded the Motion. **Approved unanimously, the motion carried.**

**III. Approval of the Meeting Summary: *February 3, 2022, Summary***

Mr. Kirby Glaze asked Secretary/Treasurer to correct the summary notes to include the inducement resolution for Rise Academy was motioned and seconded. It was approved unanimously. Following the statement of correction, Ms. Jackie Slaughter Gibbons made a motion to approve the February 3, 2022, Summary with the stated corrections. Ms. Gloria Speed seconded the motion. **Approved unanimously, the motion carried.**

**IV. Chairperson's Report**

None

**V. Voting of New Officers**

Last month, the Board voted for Mr. Norman Urquhart to take the position as Chair of the BIDA Board. However, in November 2021 Ms. Stephanie Gordon became Ward D Councilmember for her second term. As such, Ms. Gordon opted to appoint Mr. Clyde Mitchell as her appointee to the BIDA Board replacing Mr. Norman Urquhart as the Ward D appointee. Thus, the board would be required to vote for a new Board Chair this evening to replace Mr. Norman Urquhart.

The Chair ProTem Ms. Beth McMillan opened the floor for nominations as the permanent BIDA Board member Chair. Ms. Jackie Slaughter Gibbons nominated Ms. Brittany Byrom as the BIDA Chair and Gloria Speed seconded the nominee. Ms. McMillan ask if there were any additional nominations? Hearing none, Mr. Mitchell moved to close the nominations. Ms. Jackie Slaughter Gibbons seconded the closure. Ms. Mc Millan asked for all of those in favor of Ms. Byrom as BIDA Chair signify with a yes vote and so it was. Next, Ms. Mc Millan asked for all of those opposed to respond with a nay and hearing no nays, Ms. McMillan turned the meeting over to the new BIDA Chair Brittany Byrom.

**VI. Secretary/Treasurer's Report**

The current BIDA Chair Brittany Byrom requested the Secretary/Treasurer to give her report. Ms. Carter proceeded to inform the board that she had forwarded them a copy of the January and February 2022 Bank statement this evening for their review. She also informed the board that the March Statement will include annual deposit of the Arden's Garden and the fourth of five payments from City of East Point for the Commons property sale. Please note, next year will be the fifth and final payment of the Intergovernmental Agreement for the sale of the Commons property.

Chair Brittany Byrom posed the question to the Secretary/Treasurer who will take the place of Frederick Gardiner as a signer now that he is no longer with the City of East Point? Ms. Carter inform the board the current City Manager of East Point is Deron King and Deputy City Manager is Geneasa Elias. This will affect the BIDA Bank account in that Fred will need to be deleted as well as the leaving Finance Director, Theresa Thornton who is also a signer on the account. The Treasurer will have to do a Letter of Authorization to CHASE Bank to make the changes to the signers. Margaret asked Kirby to explain why the city would have to do a Letter of Authorization to the BIDA Bank. Kirby responded the city maintains all the funds; therefore, the bank requires that the city authorizes the signatures, and the city Finance Department does all the accounting and maintains the funds. Additionally, Mr. Mitchell asked Mr. Glaze to explain that again because why would there need to be the Letter of Authorization especially since BIDA is an autonomous body? He felt it seemed odd.

Mr. Glaze apologized that he did not have his copy of the Constitutional Amendment creating the BIDA Authority with himself. Therefore, Mr. Glaze stated he would research it and provide the board with a written memorandum on his findings.

## VII. Legal Report

Chair Brittany Byrom asked Mr. Glaze to give his March report.

Mr. Glaze stated last month the board induced a bond for the Rise Academy. RISE Academy is a Charter School in the City of East Point. They are doing an expansion of their facilities. They have come to BIDA to request an inducement resolution for a bond in an amount not to exceed \$16,000,000 million. The bond will be issued as a revenue bond meaning the sole source of repayment will be funds provided by RISE Academy. The Authority will not have any financial liability for this bond.

Since that the time the transaction is moving forward. Mr. Glaze anticipates they will come back to the board with a bond resolution for the boards' approval and a validation in the month of April. This will be followed by a closing on the transaction set somewhere in the first two weeks of May.

This is a tax-exempt transaction; the Federal Government tax regulations require we hold what is called a TEFRA Hearing. The hearing is a notice to the public of the Authority's intent to issue a bond and the opportunity to allow the public to comment on the transaction. In the past, the Authority has appointed Mr. Maceo Rogers as the hearing Officer. Additionally, Mr. Rogers and Mr. Glaze have conducted the transaction hearing.

Mr. Glaze is requesting the board to submit a motion to consider Mr. Maceo Rogers as the Hearing Officer. The hearing date that best works for he and Mr. Rogers would be on March 17, 2022, at 9:00 am. This date will give Mr. Glaze enough time to publish the public notice. Chair Brittany Byrom requested two separate motions. The first being to establish Mr. Rogers as the Hearing Officer. Ms. Kristin Jackson Pritz made the motion to establish Mr. Rogers as the Hearing Officer. The motion was seconded by Ms. Gloria Speed. The second motion was to approve the hearing date of March 17, 2022, at 9:00 am was made by Ms. Beth McMillan and seconded by Ms. Speed. **Both were approved unanimously, the motions carried.**

## VIII. New Business

None

## IX. Old Business

None

## X. Adjournment

Having no further business, Chair Brittany Byrom asked for a member to make a motion to adjourn. Ms. Beth McMillan made the motion, and it was seconded by Ms. Gloria Speed. **Approved unanimously, the motion carried.** The meeting adjourned at 6:59 pm.

**Board Members Present:** Brittany Byrom, Gloria Speed, Beth McMillan, Jackie Slaughter Gibbons, Clyde Mitchell, Margaret McClure, and Kristin Jackson Pritz

**Others Present:**

Regina Carter Secretary/Treasurer), and Kirby Glaze (Legal Counsel)

This summary was approved by Board Members In attendance on April 7, 2022:



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Regina T. Scott-Carter  
Secretary/Treasurer  
April 7, 2022