



**City of East Point**  
**Monthly Meeting Summary**  
**Business and Industrial Development Authority**  
Thursday, August 5, 2021  
Zoom Webinar  
East Point, GA 30344  
6:30 pm

**I. Call to Order**

Brittany Byrom, Board Chairperson established a Call to Order of the East Point Business and Industrial Development Authority (BIDA) meeting at 6:33 pm.

**Board Members Present:** Brittany Byrom (Chair), Joseph Johnson (Vice Chair), Jackie-Slaughter-Gibbons, Margaret McClure, Gloria Speed, and Kristin Jackson-Pritz

**Others Present:**

Maceo Rodgers (Director of Economic Development), Regina Carter (Secretary/Treasurer), and Kirby Glaze (Legal Counsel)

**II. Approval of the Agenda**

Mr. Joseph Johnson motioned to approve the the agenda as printed and seconded by Ms. Gloria Speed. **Approved unanimously, the motion carried.**

**III. Approval of the Meeting Summary: *June 3, 2021 summary***

Ms. Margaret Mc Clure motioned to amend the June 3, 2021 to recognize the call to order was made by Vice Chair Joseph Johnson . Following the amendments Ms. McClure motioned to approve the amended summary. Mr. Joseph Johnson seconded the motion to approve the June 3, 2021 summary as amended. **Approved unanimously, the motion carried.**

Ms. McClure then asked if the summaries are signed by the Board Secretary before posted on the website. Since the summaries were not, Ms. McClure asked Mr. Glaze to research if they were legally supposed to be signed and return with an option.

**IV. Chairperson's Report**

Ms. Brittany Byrom (Chairperson) suggested that we repeat an item that was a discussion under the previous Chairperson Ms. Tina Dharman. Ms. Byrom asked that everyone think of different options that they would like to do using the revenue that we have in our bank account.

**V. Secretary/Treasurer's Report**

The bank reconciliations of June & July 2021 were entered into the record.

## VI. Legal Report

Mr. Kirby Glaze stated EF Block Georgia requested a certified copy of the Inducement Resolution for their lender and therefore, we provided them with that copy. Mr. Glaze then advised Mr. Randolph that the next step in the process would be. We will anticipate a draft of the Bond Resolution as well as their financing schedule to move forward with the project. Please note we have not heard from them to date with that information.

Chairperson Brittany Byrom asked Kirby if the board had received all spreadsheets concerning this project? Kirby responded he believe we have received all except the information from the City of East Points' utility rates to complete the Economic Analysis. However, the analysis that was provided showed a positive benefit to the City of \$200,000 to \$300,00 per year from taxes and fees as well as jobs and sales taxes spent in the city. Mr. Rogers also added the analysis also provided a look at the positive economic impact of the infrastructure.

Following Mr. Maceo Rogers, Vice Chair Mr. Joseph Rogers asked what other revenue have we received this year? First, Ms. Carter stated we have received our \$70,000 annual payment for the sale of the Commons from the City in February, and we are due three more annual payments. Additionally, Kirby explained the board only receives annual bond revenue from Arden's Garden because all other bond deals are paid up front at closings.

## VII. Old Business

None

## VIII. New Business

Mr. Rogers informed the Board that Economic Development is just marketing and promoting the city. Also, the department is gaining ground on the Commons site through the Brownfield EPA grant. The contracts have completed at least one half of the Commons property in Phase II remediation and when the second half is complete, we will look at whether or not a Phase III will be needed.

## IX. Adjournment

Having no further business, the meeting properly adjourned at 6:54 pm following an unanimous adoption of a motion made by Mr. Joseph Johnson and seconded by Ms. Gloria Speed seconded the motion. **Approved unanimously, the motion carried.**

This summary was approved by Board Members In attendance on October 7, 2021:



Regina T. Scott-Carter  
Secretary/Treasurer  
October 7, 2021