



**City of East Point
Monthly Meeting Summary
Business and Industrial Development Authority**

Thursday, December 5, 2019

2757 E Point St

East Point, GA 30344

6:30 pm

I. Call to order

Chairperson, Ms. Dharman, established a Call to Order of the East Point Business and Industrial Development Authority (BIDA) meeting at 6:39pm.

Board Members Present:

Tina Dharman (Chair), Joseph Johnson (Vice-Chair), Andre Hopewell, Steven Rodgers, Margaret McClure, and Norman Urquhart.

Present:

Maceo Rogers (Director of Economic Development), Regina Carter (Secretary/Treasurer), Nyomi Haynes (Recording Secretary), and Kirby Glaze (Legal Counsel).

Guest Present:

Ms. Rose Burden (Project Boss)

II. Adoption of Agenda

Mr. Johnson motioned to approve the adoption of the agenda. Mr. Urquhart seconded the motion. **Approved unanimously, the motion carried.**

III. Approval of the November 7, 2019 Meeting Summary

Mr. Johnson motioned to approve the synopsis with the conception that all of the corrections made to the last summary are to be listed in the current synopsis. Mr. Hopewell seconded the motion. **Approved unanimously, the motion carried.**

IV. Chairperson's Report

Nothing to report.

V. Secretary/Treasurer Report

The bank reconciliation was entered into record.

Ms. Dharman inquired about the \$70,000 yearly compensation from the City. Ms. Carter stated that the check would be issued in January 2020.

VI. Legal Report

Mr. Glaze presented unsigned bond documents from the Project BOSS bond inducement deal. He informed the board that the signing of the bond documents was scheduled for the end of the year and that the bond closing should occur by the end of January.

Ms. Dharman inquired about the amount of compensation the board would receive from the bond deal. Mr. Glaze replied that the board's compensation would be 1/8 of 1 percent, which is the percentage that was previously approved by the board.

Mr. Johnson motioned to approve the bond resolution for Project Boss. Mr. Rodgers seconded the motion. **Approved unanimously, the motion carried.**

Mr. Rose Burdin stated her appreciation to the board for their assistance on the bond issuance.

VII. Old Business

None

VIII. New Business

None

IX. Director's Report

None

Adjournment

Having no further business, the meeting properly adjourned at 6:46pm following a unanimous adoption of a motion made by Mr. Urqhart, seconded by Ms. McClure. **Approved unanimously, the motion carried.**