

City of East Point

MILLAGE RATE PRESENTATION

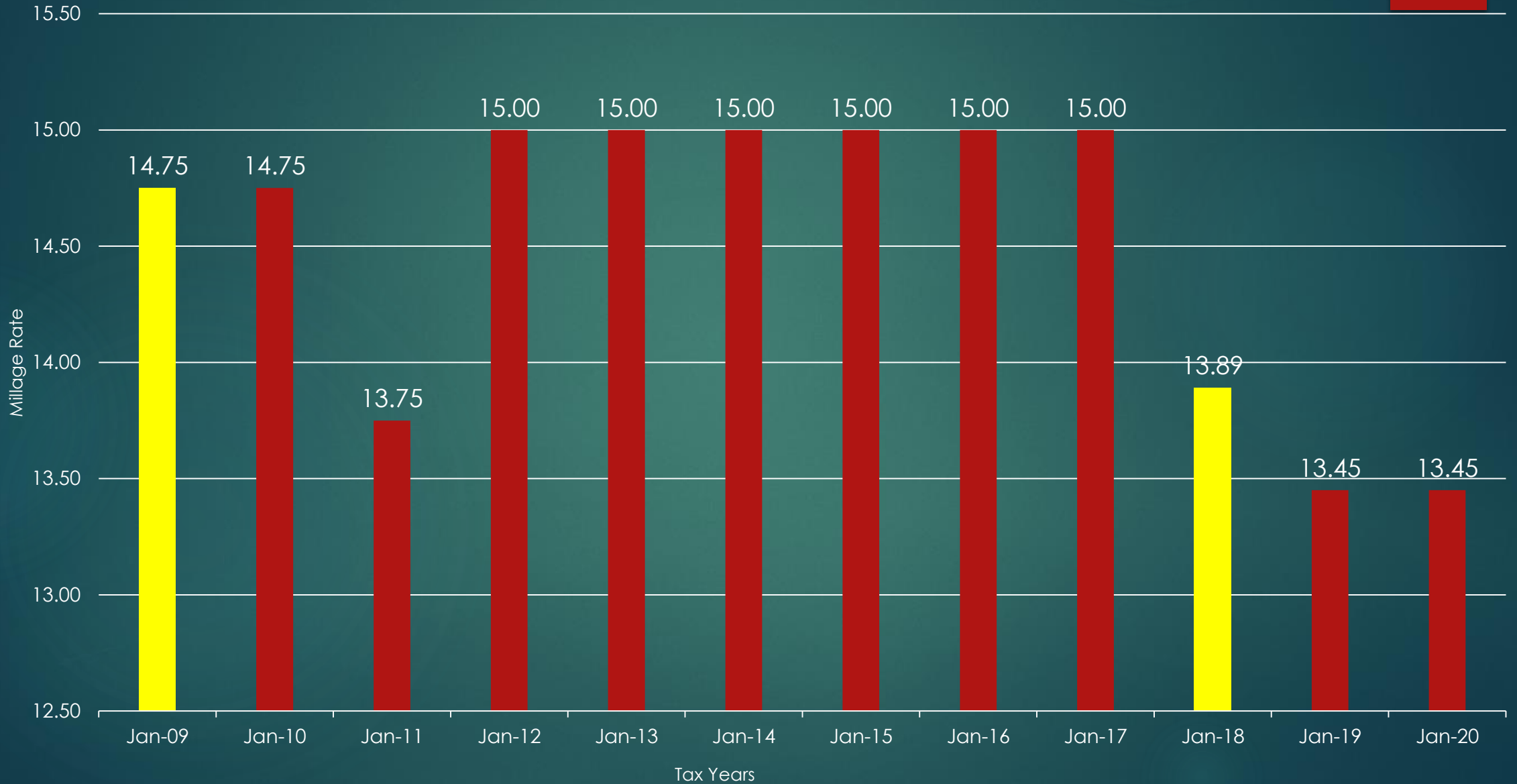
State Requirements To Disclose

- ▶ O.C.G.A. 48-5-32 requires each levying and recommending authority to annually publish the assessed taxable value of all property, by class and in total, the proposed millage rate for the levying and recommending authorities' purposes for the current calendar year, and assessed taxable values and millage rates for each of the immediately preceding five calendar years. The advertisement must also indicate the percentage increase and total dollar increase for each year advertised.
- ▶ O.C.G.A. 48-5-32.1 requires each levying and recommending authority to complete a "rollback" millage rate.

FISCAL YEAR JULY 1-JUNE 30	CURRENT 2020 TAX DIGEST AND FIVE YEAR HISTORY OF LEVY					
	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19 -20	FY 20 - 21
Real and Personal	839,349,796	863,868,686	875,691,218	1,104,217,349	1,289,226,030	1,363,694,482
Motor Vehicle	27,511,710	20,767,610	15,039,610	11,215,4000	9,145,220	7,850,750
Mobile Homes	77,559	76,959	76,959	76,919	76,919	76,919
Timber						
Heavy Equipment			73,616	138,320	29,610	99,600
Gross Total	866,939,065	884,713,255	890,881,403	1,115,647,988	1,298,477,779	1,371,721,751
Exemptions (less)	69,826,520	75,517,303	77,600,071	83,266,371	92,700,471	116,375,983
Net M&O Totals	797,112,545	809,195,952	813,281,332	1,032,381,617	1,205,777,308	1,255,345,768
Gross M&O Millage Rate	15.00	15.00	15.00	13.89	13.45	13.45
Less Millage Rate Rollback						
Net M&O Millage Rate	15.00	15.00	15.00	13.89	13.45	13.45
Net Taxes Levied	11,956,688	12,137,939	12,199,200	14,339,781	16,217,705	16,884,401
Increase/Decrease	1,004,415	181,251	72,223	2,140,561	1,877,924	666,696
% Increase/Decrease	9.17%	1.60%	.42%	17.55%	13.10%	4.11%
Rollback Millage Rate						13.00
FY 2020 Millage Rate to be set						13.45
Percentage increase/decrease from rollback rate				Rollback Millage Rate		3.46%

History of the City of East Point Millage Rate

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Where Does My Taxes Go?								
City of East Point								
2019 VS 2020								
	2019	2020 (4.1% Incr. in Value)	Difference					
Fair Market Value	\$ 105,300.00	\$ 109,617.00	\$ 4,317					
Assessed Value	\$ 42,120.00	\$ 43,847.00						
Mileage Rate	13.45	13.45						
Taxes	\$ 561.51	\$ 589.74	\$ 22.23					
Per Month			\$ 1.93					
Per Day			\$.06					

7/28/2020

City of East Point

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Where Does My Tax Dollars Go?

Proposed Taxes Levied
(13.45 Millage Rate)

\$16,884,401

General Fund Service
Delivery Expenditures

\$27,886,294

**Percentage of Service
Deliver Cost Paid by
Property Taxes****60.55%**Percentage paid by other
revenue sources

39.45%

Amount of Service Cost Paid
with Property Taxes

Percentage

Proposed Taxes
Revenues

\$16,884,401

Service Delivery Cost:

Fire

\$8,951,469

\$ 5,419,874

32.10%

Police

\$13,554,266

\$ 8,206,744

48.61%

Court Services

\$843,076

\$ 510,460

3.02%

Public Works

\$3,102,996

\$ 1,878,781

11.13%

Parks & Recreation

\$1,434,487

\$ 868,543

5.14%

\$27,886,294

\$ 16,884,401

100%

Percentage of property
taxes

60.55%