FOR IMMEDIATE RELEASE  
Thursday, July 30, 2020

The City of East Point Proposes Property Tax Increase

Virtual Public Hearings to be held in August and September

EAST POINT, GA- The City of East Point today announces its intention to increase the 2020 property taxes it will levy this year by 3.46 percent over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires a rollback millage rate which must be computed that will produce the same total revenue on the current year’s digest that last year’s millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the City of East Point requires a millage rate higher than the rollback millage rate; therefore, before the City of East Point may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings (“Virtual Meetings” streamed on line) on this tax increase. These meetings will be held August 17, 2020 @ 6:30pm, September 8, 2020 @ 6:30pm and September 21, 2020 @ 6:30pm.

About The City of East Point
The City of East Point is approximately 13.8 miles with a population of over 35,000. Located southwest of Atlanta, East Point is conveniently located minutes away from Hartsfield-Jackson International Airport. This quaint urban community’s prime location, numerous retail, and great restaurants make it an attractive place for a “live-work-play-shop-stay” environment because there’s no point like East Point.
For more information about the City of East Point visit www.eastpointcity.org. Also like us on Facebook at www.facebook.com/cityofeastpoint/ and follow us on twitter @cityofeastpoint, snapchat @cityofep1, or instagram @cityofeastpoint.