

CITY OF EAST POINT
STATE OF GEORGIA

TRADESMEN

Principals Address: _____

Bond Number: _____

KNOW ALL MEN BY THESE PRESENTS:

That we _____ as Principal, and _____ as Surety, Incorporated in the State of _____, and duly licensed to act as Surety in the State of Georgia, are held and firmly bound unto East Point, Georgia, in the just sum of TEN THOUSAND AND NO/100 (\$10,000) DOLLARS, for payment of which, well and truly to be made, we bind ourselves, our successors and assign, each and every one of them, jointly and severally, firmly by these presents.

It is further understood and agreed that this bond is continuous and covers all construction done by the Principal, his Agents, or employees. Principal warrants that no construction has occurred prior to the enactment of this bond on work this bond covers. This bond is effective beginning on the _____ day of _____, 20_____.

The condition of the above obligation is such that:

Whereas, the above bound Principal has made application to East Point as a contractor in accordance with the rules and regulations governing contractors in East Point, Georgia; and;

It is a condition of this bond that the said Principal is to comply with all of the requirements and provisions of the building and other codes of East Point and to correct any code violations discovered during construction and for a period of one (1) year from the date of final inspection; excepting routine maintenance, abuse, modification, and normal wear and tear. A further condition of this obligation is that if the Principal fails to correct any such code violations in accordance with East Point's Code Compliance Bond Ordinance, then the surety shall remedy the default within forty-five (45) days of notification by the city to do so. It is a further condition of these obligations that the Principal and Surety shall both be subject to suit, jointly and severally, by action by East Point, if In the discretion of the Chief Building Official of East Point it has been determined that said Principal has violated the building or other codes of East Point, or any provision thereof, for the purpose of requiring the necessary expenditure of funds to correct said violations on the part of said Principal, his Agents, or employees. Said Principal is hereby bound under said bond to faithfully perform all of his duties as such Principal and Contractor in compliance with the Building Code of East Point, and all other ordinances of East Point relating to buildings and the construction thereof.

Now should the said Principal faithfully perform all and singular his duties as a contractor during the term for which he has been licensed, and upon the terms required by the codes of East Point and by this bond, then the above bond is to be void; else to be of full force and effect.

Provided, further, that regardless of the number of years this bond shall continue or be continued in force and of the number of premiums that shall be payable or paid, the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the amount of this bond; and

Provided, further, that if the Surety shall so elect, this bond may be canceled by the Surety as to subsequent liability by giving thirty (30) days notice in writing to said Principal and the Chief Building Official of the Planning and Community Development Department of East Point. Subsequent liability shall mean liability for jobs that have not been permitted or begun at the time of termination.

Signed, sealed and dated this _____ day of _____, 20_____

Agent

Surety

By: _____

Contractor & Principal