



PUBLIC NOTICE
BUDGET/FINANCE COMMITTEE MEETING
Tuesday, May 21, 2019 at 6:30 PM

The Budget/Finance Committee will meet on Tuesday, May 21, 2019 at 6:30 p.m. at City Hall, 2757 East Point Street, East Point, GA 30344.



**City Hall
2757 East Point Street
East Point, Georgia 30344**

**BUDGET & FINANCE COMMITTEE MEETING AGENDA
May 21, 2019 6:30 PM**

- 1. Meeting Called To Order by Committee Chair**
- 2. Roll Call**
- 3. Adoption of Agenda**
- 4. Approval of Minutes**
 - a. March 19, 2019**
 - b. April 16, 2019**
- 5. New Business**
 - a. Monthly YTD Variance Report**
 - b. Discussion on Financial Policies**
 - c. Discussion on Water & Sewer Emergency Expenses**
 - d. Brief Discussion on 2020 Budget**
- 6. Committee Member Comments**
- 7. Adjournment**

Budget & Finance Committee Members

Councilmember Myron Cook
Councilmember Thomas Calloway
Councilmember Alexander Gothard
Citizen Representative, Jermaine Thomas
Mayor Deana Holiday Ingraham

**The duties of the Budget and Finance Committee
Per Ordinance May 2015**

- 1. All proposed annual budgets shall be submitted by the city manager to the committee for review.**
- 2. The Committee shall annually review anticipated revenue projections based on historic data.**
- 3. The Committee shall review annually all debt service obligations of the city.**
- 4. The Committee shall review annually intergovernmental services expenditures included in proposed budgets.**
- 5. The Committee shall prepare annually a five-year anticipated revenue projection and make revisions as necessary.**
- 6. Recommend auditing firm to council following bid process.**
- 7. Review and report on audit report and management letter.**
- 8. Recommend to the council priority program audits to be performed by the city's auditor.**
- 9. Review policy for handling of all assets; and**
- 10. Review all proposals for bonding and make recommendations to council**