

Notice of Tax Millage

The Mayor and Council of the City of East Point announce the millage rate will be set at the Council meeting scheduled for **Monday, August 20, 2018, at 6:30 p.m. in the City Annex Building, 3121 Norman Berry Dr. East Point, GA. 30344.** Pursuant to the requirements of O.C.G.A. 48-5-32 do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

FISCAL YEAR	CURRENT 2018 TAX DIGEST AND FIVE YEAR HISTORY OF LEVY					
JULY 1-JUNE 30	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19
Real and Personal	714,819,800	738,763,110	839,349,796	863,868,686	875,691,218	1,104,217,349
Motor Vehicle	47,347,850	38,075,160	27,511,710	20,767,610	15,039,610	11,215,400
Mobile Homes	77,279	77,559	77,559	76,959	76,959	76,919
Timber						
Heavy Equipment					73616	\$ 138,320
Gross Total	762,244,929	776,915,829	866,939,065	884,713,255	890,881,403	1,115,647,988
Exemptions (less)	49,440,551	46,764,322	69,826,520	75,517,303	77,600,071	83,266,371
Net M&O Totals	712,804,378	730,151,507	797,112,545	809,195,952	813,281,332	1,032,381,617
Gross M&O Millage Rate	15.00	15.00	15.00	15.00	15.00	13.89
Less Millage Rate Rollback						
Net M & O Millage Rate	15.00	15.00	15.00	15.00	15.00	13.89
Net Taxes Levied	10,692,066	10,952,273	11,956,688	12,148,556	12,199,220	14,339,781
Increase/Decrease	-230,540	260,207	1,004,415	191,868	72,223	2,140,561
% Increase/Decrease	-2.11%	2.43%	9.17%	1.60%	0.42%	17.55%
Rollback Millage Rate						13.00
FY 2018 Millage Rate to be set						13.89
Percentage increase/decrease from rollback rate						6.85%

The increase in revenues is due to the increase in property values. The proposed millage rate is decreased from 15 mills to 13.89 mills.

Public hearings will be scheduled for Monday, **August 6, 2018 at 6:30 p.m.**;
Monday, **August 13, 2018 at 6:00 p.m. (Special Called Meeting)**; and
Monday, **August 20, 2018 at 6:30 p.m.**